

Department of Accountancy

H111710 Principles of Accounting (1) (初級會計學(一))

Fall 2021 (110 學年度第 1 學期)

1. *This mission of the College is to serve business and society in the global economy through developing professionally qualified and socially responsible business leaders as well as through advancing the frontiers of knowledge in business management.*

2. *The strategic objective of Department of Accountancy is to Explore and advance theories and practices in accounting to cultivate competitive professionals with ethical integrity, innovative capabilities and an international perspective.*

Undergraduate Program Learning Goals (goals covered by this course are indicated with checks):

✓	1	Undergraduate students should be able to communicate effectively in speaking and in writing.
✓	2	Undergraduate students should be able to solve strategic problems with creative and innovative approaches.
✓	3	Undergraduate students should develop leadership skills required of a person in a leading position.
		Undergraduate students should demonstrate ethical awareness in learning and in social networking.
	4	Undergraduate students should possess a global perspective and an awareness of the effects of globalization.
✓	5	Undergraduate students should acquire the skills and values required of a true professional.

Course Information

Course Number/Section: H111710

Course Title: PRINCIPLES OF ACCOUNTING (1)

Classroom: 63101

Lecture Days and Times: Tuesday 9:10 to 12:00

Tutor Days and Times: Friday 8:10 to 10:00

Tutor Name: 謝允綸 Email: jason870711@gmail.com

Tutor Office Hous: TBA

Professor Contact Information

Professor: Yu-Chen Lin 林園成

Office Phone: 53442

Email Address: yclin@mail.ncku.edu.tw

Office Location: Accounting 63304

Office Hours: Monday and Tuesday 2:00 pm to 4:30 pm or by appointment

Course Pre-requisites, Co-requisites, and/or Other Restrictions

No

Course Description

This introductory accounting course assumes no prior academic knowledge of accounting. The purpose of this course is to introduce you to the concepts of financial accounting and its underlying assumptions. We will discuss the uses and limitations of financial statements. The emphasis of the class is on using accounting information in the evaluation of business performance and risk. The presentation will consist of moderately technical expositions of concepts and material, however, the primary focus will be that of

the user, rather than the preparer of accounting information. Throughout the course, we will illustrate applications of accounting principles with real examples.

Course Objectives

The objectives of the course include the following:

- (a) Understand the differences of standards from Financial Accounting Standards Board (FASB) and International Accounting Standards Board (IASB).
- (b) Utilize accounting principles and procedures in the preparation of financial reports.
- (c) Learn fundamental accounting concepts and objectives and interpret financial output.
- (d) Prepare a simple financial statement analysis based on a company's recent annual report and assess the quality of earnings.
- (e) Distinguish contexts when accrual accounting or cash basis information is more useful for decision-making.
- (f) Assimilate the ethical and legal issues and think critically to resolve related conflicts.
- (g) Connect course material with the impacts of globalization and multi-national corporations.

Course Materials

- Required

Weygandt, Kimmel, Kieso, and Su **Financial Accounting with International Financial Reporting Standards 4th Edition**, 2021. (滄海書局)

- Recommended references

- (a) Stice, Stice, Albrecht, Swain, Duh, and Hsu, *Financial Accounting IFRS edition 2/e* 2018 (東華書局)
- (b) 初級會計學 (最新版), 鄭丁旺、汪泱若與黃金發 著。
- (c) 會計學 (第七版 2017), 杜榮瑞、薛富井、蔡彥卿與林修葳 著 (東華書局)。
- (d) 會計學理論與應用 (最新版), 幸世間審定, 李宗黎與林蕙真 著。
- (e) 財報就像一本故事書 [最新增訂版], 劉順仁 著, 2018 年, 時報出版。
- (f) 獵豹財務長投資藏寶圖: 財務分析秘笈, 郭恭克等 著, 2009 年, 聚財資訊。

Method of Instruction

Class sessions entail a mixture of lecture, breakout sessions, problem analysis, and class discussion. The content of each class presumes and expects you have carefully studied the assigned reading and completed all assignment. Lectures emphasize major topics and readings, yet you are responsible for all assigned materials. You are encouraged to ask questions and to stimulate discussion on topics that you have difficulty understanding. I believe it is important for you to articulate effectively your thoughts and analyses of financial reporting.

Class Attendance

Regular class attendance is important and required. I expect you to attend class and contribute to a quality discussion. Class and team discussions of the materials (such as readings, assignments, and cases) are an important part of the learning process. If circumstances prevent attendance at a class meeting, please remember that you are responsible for all materials discussed, handouts distributed, assignments covered, and announcements made.

Coursework Description (in detail)

- Examinations

Exam dates are included on the attached schedule. All exams are "closed book". There are two examinations for this course. Examinations are normally comprised of multiple choice, problems, essay questions, and various analysis and interpretation components.

- Quizzes

To make sure you understand the material covered in the lecture, we will have one quiz after I finish one or two chapter lecture. The quiz question will be based on the assigned exercises and be held 60-90 minutes during the tutor class.

- Homework assignment

Homework will be due at the class following its assignment and will be collected at unannounced intervals at the instructor's discretion. Students will self-correct assignments in class before turning them in. Late homework will not be accepted, sloppy homework will not be scored. Each homework assignment will be assigned a value ranging from 1 to 5 based on accuracy, completeness, effort, and clarity/neatness.

- Participation

You are expected to express opinions on financial accounting in a manner so as to contribute to a penetrating and insightful classroom discussion. Performance on this dimension is based on the quality of your input to class discussion, *not* on the quantity of your input. I will ask you questions on a surprise basis and your response is an important part of your overall performance in this course. If you miss the class more than three times, you will lose the score-adjustment option.

- Cases analysis and discussion

A case analysis of a company is required. You will collect relevant financial data, conduct accounting and financial analyses, and render decisions regarding a company's future performance. Besides, you should read chapters prior to their scheduled discussion date and are strongly encouraged to engage in class discussions. Contribute your unique knowledge, background, and ideas for the benefits of the group.

- The financial analysis project

The project involves learning about the structure, content, and meaning of the information normally contained in the financial statements of a publicly traded company. This is your chance to connect financial accounting to what you care about, and want to do. The project is designed to integrate the information you've gleaned throughout the semester into a cohesive written analysis of the performance of a firm. The summary report is prepared by the group (around 8 students per group). The report is due in our last class on *Jan. 14*.

Content Summary:

1. Accounting in Action.
2. The Recording Process.
3. Adjusting the Accounts.
4. Completion of the Accounting Cycle.
5. Accounting for Merchandising Operations.
6. Inventories.
7. Fraud, Internal Control, and Cash

Tutoring

A tutor will be designated to assist your learning about the course. A 2-hour in-class tutoring sections will be delivered on a weekly basis. The regular quiz will be given in the in-class tutoring section.

- Job description of the tutor

The tutor will be held responsible for facilitating the progress of the course by summarizing and exemplifying the learning objectives of each topic taught in the course.

The primary duties the tutor holds are as follows:

1. In-class tutoring section (on weekly basis)
2. Proctoring on quiz, midterm and final examinations
3. Assistance in grading homework assignments and quizzes
4. Assistance in compiling real-world cases to facilitate the learning of the topics discussed in the class

Course Policies

- Make-up exams

Make-up exams will be given only under extenuating circumstances arising from medical or family emergencies. Documented evidence that you were seriously ill or experienced a family emergency at the scheduled time of an exam is required. In order to be excused from an exam, you must contact me *prior to the exam* and be ready to provide documentation after the exam. Students who do not show up for an exam without making arrangements with me according to the preceding rules will receive an exam grade of zero. It is your responsibility to note the exam dates and let me know at the beginning of the semester if you foresee any conflicts. It is also your responsibility to ensure that you do not schedule any job interviews or travel for official or personal reasons during exam days.

- Class Attendance

Attendance will be randomly taken.

- Classroom Behavior:

You are expected to be in class on time.

There is no eating or drinking in the classroom.

Turn off cell-phone while in class.

Please come to class with a pen/pencil, paper to write on, and an open mind.

Courtesy and respect for your teacher and classmates is expected and required.

Grading Policy/評量方式:

Mid-term Exam	30%
Final Exam	40%
Participation	10%
Homework, quizzes, and project report	20%

		Midterms 30%	Final Exam 40%	Participation 10%	Homework, test, and project report 20%
COMMU	<input checked="" type="checkbox"/> Oral Communication/ Speaking			30%	
	<input type="checkbox"/> Written Communication/Writing				
CPSI	<input checked="" type="checkbox"/> Creativity and Innovation			30%	20%
	<input checked="" type="checkbox"/> Problem Solving	40%	40%	20%	30%
	<input checked="" type="checkbox"/> Analytical & Computational Skills	40%	40%		30%
LEAD	<input type="checkbox"/> Leadership				
	<input checked="" type="checkbox"/> Ethic & Social Responsibility			20%	10%
GLOB	<input type="checkbox"/> Global Awareness				
VSP	<input checked="" type="checkbox"/> Values, Skills & Professionalism	20%	20%		10%
	<input type="checkbox"/> Technical Skills				
	<input type="checkbox"/> Management Skills				

Class Schedule

Week	Chapter number and Contents
1 (9/17)	8:10-10:00 Course Introduction
2 (9/21)	Moon Festival
3 (9/28)	Ch.1 Accounting in Action
4 (10/5)	Ch.1 Accounting in Action
5 (10/12)	Ch.2 The Recording Process
6 (10/19)	Ch.2 Analyzing and Recording Transactions
7 (10/26)	Ch.3 Adjusting the Accounts
8 (11/2)	Ch.3 Adjusting the Accounts
9 (11/9)	Ch.4 Completing the Accounting Cycle
10 (11/16)	Ch.4 Completing the Accounting Cycle
11 (11/23)	Mid-Term Exam(Ch 1~4)
12 (11/30)	Ch.5 Accounting for Merchandising Operations.
13 (12/7)	Ch.5 Accounting for Merchandising Operations. (12 月 10 日退選截止日)
14 (12/14)	Ch.6 Inventories.
15 (12/21)	Ch.6 Inventories.
16 (12/28)	Ch.7 Fraud, Internal Control, and Cash
17 (1/4)	Ch.7 Fraud, Internal Control, and Cash (1 月 7 日休學申請截止日)
18 (1/11)	Final Exam (Ch 5~7)

The schedule is subjective to change, which will be announced by the instructor.